

SNX1000 Report

Monthly Report on the Emerging Markets 1000

May 2018

Index Fundamentals

TTM EPS <u>MXEF</u> <u>SNX1000</u> 79.79 141.75 Forward EPS <u>MXEF</u> <u>SNX1000</u> 92.33 167.60 Forecast <u>MXEF</u> <u>SNX1000</u> +15.72% +18.24%				TTM P/E <u>MXEF</u> <u>SNX1000</u> 14.05 16.19 Forward P/E <u>MXEF</u> <u>SNX1000</u> 12.14 13.69				TTM Div. Yield <u>MXEF</u> <u>SNX1000</u> 2.50 2.02 Forward Div. Yield <u>MXEF</u> <u>SNX1000</u> 2.88 2.35 Forecast <u>MXEF</u> <u>SNX1000</u> +15.20% +16.34%			
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Source: Bloomberg

Index Performance










Total Return Price Appreciation		Compound Annual Growth Rate	
1 Month	-2.04%	1 Year	16.20%
YTD	-2.96%	3 Year	1.23%
1 Year	16.20%	5 Year	5.30%
3 Year	3.73%	Since Inception	7.04%
5 Year	29.48%		
Inception	250.30%		

*Returns under 1 year are not annualized







Source: S-Network as of 5/31/2018

SNX1000 Sector Performance (4/30/18 – 5/31/18)		Leading Movers				
Consumer Discretionary	-1.07%	Company Name	Ticker	Opening	Closing	Change
Consumer Staples	1.23%	ANHUI GUJING DISTILLERY	000596	10.10	13.81	36.65%
Energy	-2.25%	ANHUI KOUZI DISTILLERY CO	603589	7.46	10.15	36.04%
Financials	-5.43%	SHENZHEN HEPALINK PHARMA	002399	2.80	3.78	34.80%
Health Care	2.19%	3SBIO INC	1530 HK	2.16	2.86	32.30%
Industrials	-5.45%	MOMO INCDR	MOMO US	34.90	45.92	31.58%
Information Technology	-0.34%	Lagging Movers				
Materials	-5.92%	Company Name	Ticker	Opening	Closing	Change
Real Estate	-6.06%	CHINA LODGNG ADS	HTHT US	139.66	44.01	-68.49%
Telecommunication Services	-9.75%	VAKRANGEE LTD	VKI IN	1.50	0.48	-67.80%
Utilities	-2.36%	WUXI LEAD INTELLIGENT EQPT CO LTD	300450 CH	9.91	4.75	-52.05%
		TATA CONSULTANCY SERVICES LTD	TCS IN	53.09	25.88	-51.25%
		IJM CORP BHD	IJM MK	0.76	0.42	-44.13%







Consumer Discretionary:



-  Jd.Com's revenues increased +34.3% for the quarter ended March 2018 to RMB100.12 billion from RMB74.56 billion a year earlier, while net income rose +533.3% to RMB1.52 billion from RMB0.24 billion. [Quick Link 1](#)
-  Ctrip.Com International's revenues increased +11.2% for the quarter ended March 2018 to RMB6.77 billion from RMB6.09 billion a year earlier, while net income rose sharply to RMB1.06 billion from RMB0.05 billion. [Quick Link 2](#)
-  Tata Motors Ltd's revenues increased +7.6% for the fiscal year ended March 2018 to INR2.96 trillion from INR2.75 trillion a year earlier, while net profit rose +20.6% to INR89.90 billion from INR74.54 billion. [Quick Link 3](#)
-  Falabella Saci's revenues increased +2.8% for the quarter ended March 2018 to CLP2.19 billion from CLP2.13 billion a year earlier, while net profit fell -1.9% to CLP113.4 million from CLP115.7 million. [Quick Link 4](#)
-  Hero Motocorp Ltd's revenues increased +6.5% for the fiscal year ended March 2018 to INR336.24 billion from INR315.60 billion a year earlier, while net profit rose +3.8% to INR37.20 billion from INR35.84 billion. [Quick Link 5](#)
-  Vipshop Holdings Ltd's revenues increased +24.6% for the quarter ended March 2018 to RMB19.87 billion from RMB15.95 billion a year earlier, while net income fell -4.0% to RMB529.7 million from RMB551.9 million. [Quick Link 6](#)
-  Bajaj Auto Ltd's revenues increased +10.1% for the fiscal year ended March 2018 to INR267.76 billion from INR243.10 billion a year earlier, while net profit rose +11.1% to INR44.57 billion from INR40.10 billion. [Quick Link 7](#)
-  Lojas Renner Sa's revenues increased +14.8% for the quarter ended March 2018 to BRL1.63 billion from BRL1.42 billion a year earlier, while net profit rose +66.4% to BRL111.4 million from BRL67.0 million. [Quick Link 8](#)
-  Kroton Educacional Sa's revenues increased +1.1% for the quarter ended March 2018 to BRL1.76 billion from BRL1.74 billion a year earlier, while net income fell -3.7% to BRL475.4 million from BRL493.7 million. [Quick Link 9](#)

Consumer Staples:

-  Ambev Sa's revenues increased +3.6% for the quarter ended March 2018 to BRL11.64 billion from BRL11.24 billion a year earlier, while net profit rose +13.5% to BRL2.60 billion from BRL2.29 billion. [Quick Link 10](#)
-  Hindustan Unilever Ltd's revenues increased +1.4% for the fiscal year ended March 2018 to INR366.22 billion from INR361.28 billion a year earlier, while net profit rose +16.1% to INR52.25 billion from INR45.02 billion. [Quick Link 11](#)
-  ITC Ltd's revenues decreased -18.1% for the fiscal year ended March 2018 to INR495.20 billion from INR604.66 billion a year earlier, while net profit rose +9.7% to INR114.85 billion from INR104.71 billion. [Quick Link 12](#)
-  Britannia Industries Ltd.'s revenues increased +7.2% for the fiscal year ended March 2018 to INR101.56 billion from INR94.75 billion a year earlier, while net profit rose +13.6% to INR10.04 billion from INR8.84 billion. [Quick Link 13](#)
-  Tiger Brands Ltd's revenues decreased -4.3% for the half year ended March 2018 to ZAR15.69 billion from ZAR16.39 billion a year earlier, while net profit fell -16.6% to ZAR1.41 billion from ZAR1.69 billion. [Quick Link 14](#)
-  Thai Beverage's revenues increased +34.7% for the quarter ended March 2018 to THB68.18 billion from THB50.60 billion a year earlier, while net profit rose +12.9% to THB7.43 billion from THB6.58 billion. [Quick Link 15](#)

Energy:


-  NK Lukoil OAO's revenues increased +14.0% for the quarter ended March 2018 to RUB1.63 trillion from RUB1.43 trillion a year earlier, while net profit rose +75.0% to RUB109.06 billion from RUB62.31 billion. [Quick Link 16](#)
-  Petrobras's revenues increased +5.6% for the quarter ended March 2018 to \$22.96 billion from \$21.74 billion a year earlier, while net income rose +51.4% to \$2.15 billion from \$1.42 billion. [Quick Link 17](#)
-  PTT PCL's revenues increased +4.5% for the quarter ended March 2018 to THB532.97 billion from THB509.80 billion a year earlier, while net profit fell -13.8% to THB39.79 billion from THB46.17 billion. [Quick Link 18](#)
-  Novatek OAO's revenues increased +16.0% for the quarter ended March 2018 to RUB179.40 billion from RUB154.63 billion a year earlier, while net profit fell -39.3% to RUB43.12 billion from RUB71.02 billion. [Quick Link 19](#)
-  Empresas COPEC SA's revenues increased +17.8% for the quarter ended March 2018 to \$5.75 billion from \$4.88 billion a year earlier, while net profit rose +479.6% to \$284.0 million from \$49.0 million. [Quick Link 20](#)
-  Ultrapar Participacoes S.A.'s net sales increased +11.9% for the quarter ended March 2018 to BRL20.75 billion from BRL18.54 billion a year earlier, while net income fell -79.0% to BRL73.9 million from BRL352.6 million. [Quick Link 21](#)

-  Coal India Ltd's revenues increased +2.9% for the fiscal year ended March 2018 to INR919.27 billion from INR893.23 billion a year earlier, while net profit fell -24.4% to INR70.20 billion from INR92.80 billion. [Quick Link 22](#)
-  Indian Oil Corp Ltd's revenues increased +13.3% for the fiscal year ended March 2018 to INR5.19 trillion from INR4.58 trillion a year earlier, while net profit rose +11.0% to INR226.26 billion from INR203.85 billion. [Quick Link 23](#)


Financials:

-  Itau Unibanco Holding Sa's revenues decreased -9.6% for the quarter ended March 2018 to BRL27.41 billion from BRL30.33 billion a year earlier, while net income rose +5.4% to BRL6.39 billion from BRL6.06 billion. [Quick Link 24](#)
-  Sberbank Rossii Pao's revenues decreased -2.4% for the quarter ended March 2018 to RUB2.03 trillion from RUB2.08 trillion a year earlier, while net profit rose +31.2% to RUB653.57 billion from RUB498.29 billion. [Quick Link 25](#)
-  Icici Bank Ltd's revenues increased +5.3% for the fiscal year ended March 2018 to INR1.19 trillion from INR1.13 trillion a year earlier, while net profit rose +32.1% to INR101.88 billion from INR77.12 billion. [Quick Link 26](#)
-  Public Bank Bhd's revenues increased +6.4% for the quarter ended March 2018 to RMB5.35 billion from RMB5.03 billion a year earlier, while net profit rose +12.8% to RMB1.41 billion from RMB1.25 billion. [Quick Link 27](#)
-  Axis Bank Ltd's revenues increased +1.5% for the fiscal year ended March 2018 to INR584.77 billion from INR575.97 billion a year earlier, while net profit fell -88.5% to INR4.56 billion from INR39.53 billion. [Quick Link 28](#)
-  Itausa Investimentos Itau sa's revenues increased +6.8% for the quarter ended March 2018 to BRL1.26 billion from BRL1.18 billion a year earlier, while net income rose +23.7% to BRL2.40 billion from BRL1.94 billion. [Quick Link 29](#)
-  Credicorp Limited's revenues increased +2.0% for the quarter ended March 2018 to SGD2.05 billion from SGD2.01 billion a year earlier, while net income rose +16.9% to SGD1.04 billion from SGD0.89 billion. [Quick Link 30](#)
-  Malayan Banking Bhd's revenues increased +1.7% for the quarter ended March 2018 to MYR5.52 billion from MYR5.43 billion a year earlier, while net profit rose +10.0% to MYR1.87 billion from MYR1.70 billion. [Quick Link 31](#)
-  B3 Sarasil Bolsa Balcao's revenues increased +18.3% for the quarter ended March 2018 to BRL1.23 billion from BRL1.04 billion a year earlier, while net income rose +50.6% to BRL314.7 million from BRL209.0 million. [Quick Link 32](#)
-  Banco Do Brasil Sa's revenues decreased -26.2% for the quarter ended March 2018 to BRL28.51 billion from BRL38.64 billion a year earlier, while net income rose +12.7% to BRL2.75 billion from BRL2.44 billion. [Quick Link 33](#)
-  Pko Bank Polski Sa's revenues increased +7.4% for the quarter ended March 2018 to PLN2.03 billion from PLN1.89 billion a year earlier, while net profit rose +49.8% to PLN614.0 million from PLN410.0 million. [Quick Link 34](#)
-  Cimb Group Holdings Bhd's revenues decreased -4.8% for the quarter ended March 2018 to RMB4.15 billion from RMB4.36 billion a year earlier, while net profit rose +8.3% to RMB1.31 billion from RMB1.21 billion. [Quick Link 35](#)
-  Otp Bank Nyrt's revenues increased +7.3% for the quarter ended March 2018 to HUF145.00 billion from HUF135.08 billion a year earlier, while net profit rose +23.0% to HUF64.97 billion from HUF52.80 billion. [Quick Link 36](#)
-  Bajaj Finance Ltd's revenues increased +34.9% for the fiscal year ended March 2018 to INR134.42 billion from INR99.67 billion a year earlier, while net profit rose +45.6% to INR26.74 billion from INR18.36 billion. [Quick Link 37](#)
-  Bajaj Finserv Ltd's revenues increased +52.8% for the fiscal year ended March 2018 to INR25.22 billion from INR16.50 billion a year earlier, while net profit rose +101.9% to INR14.13 billion from INR7.00 billion. [Quick Link 38](#)
-  Commercial International Bank Egypt SAE's revenues increased +24.5% for the quarter ended March 2018 to EGP7.94 billion from EGP6.38 billion a year earlier, while net profit rose +16.8% to EGP2.02 billion from EGP1.73 billion. [Quick Link 39](#)
-  Bank Pekao SA's revenues increased +6.3% for the quarter ended March 2018 to PLN1.85 billion from PLN1.74 billion a year earlier, while net profit rose +12.2% to PLN392.3 million from PLN349.7 million. [Quick Link 40](#)
-  Bb Seguridade Participacoes S.A.'s revenues decreased -7.8% for the quarter ended March 2018 to BRL1.19 billion from BRL1.29 billion a year earlier, while net income fell -10.7% to BRL886.5 million from BRL992.8 million. [Quick Link 41](#)

Health Care:

-  CSPC Pharmaceutical Group Ltd's revenues increased +55.3% for the quarter ended March 2018 to HKD5.39 billion from HKD3.47 billion a year earlier, while net profit rose +42.6% to HKD909.9 million from HKD637.9 million. [Quick Link 42](#)


Industrials:


 Airports Of Thailand Pcl's revenues increased +11.3% for the quarter ended March 2018 to THB16.32 billion from THB14.66 billion a year earlier, while net profit rose +12.0% to THB7.27 billion from THB6.49 billion. [Quick Link 43](#)

 Larsen & Toubro Ltd.'s revenues increased +12.1% for the fiscal year ended March 2018 to INR764.96 billion from INR682.16 billion a year earlier, while net profit fell -1.2% to INR53.87 billion from INR54.54 billion. [Quick Link 44](#)





Information Technology :


 Tencent Holdings's revenues increased +48.4% for the quarter ended March 2018 to RMB73.53 billion from RMB49.55 billion a year earlier, while net profit rose +60.8% to RMB23.29 billion from RMB14.48 billion. [Quick Link 45](#)


 Alibaba Group Holding Ltd's revenues increased +58.1% for the fiscal year ended March 2018 to RMB250.27 billion from RMB158.27 billion a year earlier, while net income rose +46.5% to RMB63.99 billion from RMB43.68 billion. [Quick Link 46](#)


 Netease's revenues increased +3.9% for the quarter ended March 2018 to RMB14.17 billion from RMB13.64 billion a year earlier, while net income fell -80.9% to RMB0.75 billion from RMB3.92 billion. [Quick Link 47](#)

 58.Com Inc reported a net income of RMB174.6 million for the quarter ended March 2018 compared to a net loss of RMB21.5 million a year earlier, while revenues increased +24.1% to RMB2.47 billion from RMB1.99 billion. [Quick Link 48](#)


 HCL Technologies Ltd's revenues increased +12.3% for the fiscal year ended March 2018 to \$7.84 billion from \$6.98 billion a year earlier, while net income rose +7.9% to \$1.36 billion from \$1.26 billion. [Quick Link 49](#)


 Sina Corp's revenues increased +58.5% for the quarter ended March 2018 to \$440.8 million from \$278.1 million a year earlier, while net income fell -25.5% to \$28.7 million from \$38.5 million. [Quick Link 50](#)


 Autohome Inc's revenues decreased -4.4% for the quarter ended March 2018 to RMB1.29 billion from RMB1.35 billion a year earlier, while net income rose +47.0% to RMB481.5 million from RMB327.4 million. [Quick Link 51](#)

 Weibo Corp's revenues increased +75.6% for the quarter ended March 2018 to \$349.9 million from \$199.2 million a year earlier, while net income rose +115.7% to \$99.1 million from \$45.9 million. [Quick Link 52](#)


Materials :

 Vedanta Ltd's net sales increased +22.0% for the fiscal year ended March 2018 to INR929.23 billion from INR761.71 billion a year earlier, while net profit rose +34.2% to INR95.61 billion from INR71.27 billion. [Quick Link 53](#)


 Grasim Industries Ltd's revenues increased +74.4% for the quarter ended March 2018 to INR174.38 billion from INR100.00 billion a year earlier, while net profit rose +17.9% to INR9.14 billion from INR7.75 billion. [Quick Link 54](#)


 Tata Steel Ltd's revenues increased +14.2% for the fiscal year ended March 2018 to INR612.83 billion from INR536.75 billion a year earlier, while net profit rose +21.0% to INR41.70 billion from INR34.45 billion. [Quick Link 55](#)

Real Estate:


 SM Prime Holdings Inc's revenues increased +13.9% for the quarter ended March 2018 to PHP23.36 billion from PHP20.51 billion a year earlier, while net income rose +15.2% to PHP7.60 billion from PHP6.60 billion. [Quick Link 56](#)

Real Estate:

 Advanced Info Service Pcl's revenues increased +5.3% for the quarter ended March 2018 to THB40.93 billion from THB38.86 billion a year earlier, while net profit rose +4.6% to THB8.04 billion from THB7.69 billion. [Quick Link 57](#)

 Vodacom Group Ltd's revenues increased +6.3% for the fiscal year ended March 2018 to ZAR86.37 billion from ZAR81.28 billion a year earlier, while net profit rose +18.5% to ZAR15.56 billion from ZAR13.13 billion. [Quick Link 58](#)

Utilities:

 Enel Americas SA reported a net income of \$63.0 million for the quarter ended March 2018 compared to a net loss of \$7.0 million a year earlier, while revenues increased +36.5% to \$531.0 million from \$389.0 million. [Quick Link 59](#)

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