

SN500 Index

Monthly Report on the S-Network US Equity Large Cap 500

March 2018

Index Fundamentals

TTM EPS <u>S&P 500</u> <u>SN500</u> 124.15 87.92 Forward EPS <u>S&P 500</u> <u>SN500</u> 155.91 110.53 Forecast <u>S&P 500</u> <u>SN500</u> +25.58% +25.72%			TTM P/E <u>S&P 500</u> <u>SN500</u> 21.27 21.29 Forward P/E <u>S&P 500</u> <u>SN500</u> 16.94 16.94			TTM Div. Yield <u>S&P 500</u> <u>SN500</u> 1.95 1.87 Forward Div. Yield <u>S&P 500</u> <u>SN500</u> 2.02 1.93 Forecast <u>S&P 500</u> <u>SN500</u> +3.59% +3.21%		

Source: Bloomberg

Index Performance



Total Return Price Appreciation		Compound Annual Growth Rate	
1 Month	-2.66%	1 Year	14.87%
YTD	-0.42%	3 Year	11.00%
1 Year	14.87%	5 Year	13.58%
3 Year	36.76%	Since Inception	6.60%
5 Year	89.00%		
Inception	165.13%		

*Returns under 1 year are not annualized









Source: S-Network as of 03/31/2018

SN500 Sector Performance (02/28/18 – 03/31/18)		Leading Movers				
Consumer Discretionary	-2.58%	Company Name	Ticker	Opening	Closing	Change
Consumer Staples	-1.28%	XL GROUP PLC	XL US	42.31	55.26	30.61%
Energy	1.74%	CONTINENTAL RESOURCES INC	CLR US	47.51	58.95	24.08%
Financials	-4.72%	PARSLEY ENERGY INC	PE US	25.28	28.99	14.68%
Health Care	-3.01%	MARATHON PETROLEUM CORP	MPC US	64.06	73.11	14.13%
Industrials	-2.70%	APACHE CORP	APA US	34.15	38.48	12.68%
Information Technology	-3.84%	Lagging Movers				
Materials	-4.19%	Company Name	Ticker	Opening	Closing	Change
Real Estate	1.01%	AFLAC INC	AFL US	88.88	43.76	-50.77%
Telecommunication Services	-1.10%	FISERV INC	FISV US	143.39	71.31	-50.27%
Utilities	3.39%	L BRANDS INC	LB US	49.33	38.21	-22.54%
		TESLA MOTORS INC	TSLA US	343.06	266.13	-22.42%
		ABBVIE INC	ABBV US	115.83	94.65	-18.29%






Consumer Discretionary:

-  Carnival Corp's revenues increased +11.6% for the quarter ended February 2018 to \$4.23 billion from \$3.79 billion a year earlier, while net income rose +11.1% to \$391.0 million from \$352.0 million. [Quick Link 1](#)
-  Darden Restaurants Inc's net sales increased +13.3% for the quarter ended February 2018 to \$2.13 billion from \$1.88 billion a year earlier, while net earnings rose +31.5% to \$217.8 million from \$165.6 million. [Quick Link 2](#)
-  PVH Corp's revenues increased +8.7% for the year ended January 2018 to \$8.91 billion from \$8.20 billion a year earlier, while net income fell -2.0% to \$537.8 million from \$549.0 million. [Quick Link 3](#)
-  ULTA Salon Cosmetics & Fragrance Inc's net sales increased +21.2% for the year ended January 2018 to \$5.88 billion from \$4.85 billion a year earlier, while net income rose +35.5% to \$555.2 million from \$409.8 million. [Quick Link 4](#)
-  Nike Inc reported a net loss of \$0.92 billion for the quarter ended February 2018 compared to a net income of \$1.14 billion a year earlier, while revenues increased +6.5% to \$8.98 billion from \$8.43 billion. [Quick Link 5](#)
-  Ross Stores Inc's net sales increased +9.8% for the year ended January 2018 to \$14.13 billion from \$12.87 billion a year earlier, while net earnings rose +21.4% to \$1.36 billion from \$1.12 billion. [Quick Link 6](#)
-  Gap Inc's net sales increased +2.2% for the year ended January 2018 to \$15.86 billion from \$15.52 billion a year earlier, while net income rose +25.4% to \$848.0 million from \$676.0 million. [Quick Link 7](#)
-  Tiffany & Co's net sales increased +4.3% for the year ended January 2018 to \$4.17 billion from \$4.00 billion a year earlier, while net earnings fell -17.0% to \$370.1 million from \$446.1 million. [Quick Link 8](#)
-  Dollar General Corp's net sales increased +6.7% for the year ended January 2018 to \$23.47 billion from \$21.99 billion a year earlier, while net income rose +23.2% to \$1.54 billion from \$1.25 billion. [Quick Link 9](#)
-  Target Corp's net sales increased +3.4% for the year ended January 2018 to \$71.88 billion from \$69.50 billion a year earlier, while net earnings rose +6.9% to \$2.93 billion from \$2.74 billion. [Quick Link 10](#)
-  Best Buy Co Inc's revenues increased +7.0% for the year ended January 2018 to \$42.15 billion from \$39.40 billion a year earlier, while net earnings fell -18.7% to \$1.00 billion from \$1.23 billion. [Quick Link 11](#)
-  Dollar Tree Inc's net sales increased +7.4% for the year ended January 2018 to \$22.25 billion from \$20.72 billion a year earlier, while net income rose +90.0% to \$1.71 billion from \$0.90 billion. [Quick Link 12](#)



Consumer Staples:

-  McCormick & Company Inc's net sales increased +19.2% for the quarter ended February 2018 to \$1.24 billion from \$1.04 billion a year earlier, while net income rose +352.0% to \$422.6 million from \$93.5 million. [Quick Link 13](#)
-  Monster Beverage Corp's net sales increased +10.5% for the year ended December 2017 to \$3.37 billion from \$3.05 billion a year earlier, while net income rose +15.2% to \$820.7 million from \$712.7 million. [Quick Link 14](#)
-  Costco Wholesale Corp's revenues increased +10.8% for the quarter ended February 2018 to \$33.00 billion from \$29.77 billion a year earlier, while net income rose +36.1% to \$701.0 million from \$515.0 million. [Quick Link 15](#)
-  General Mills Inc's net sales increased +2.4% for the quarter ended February 2018 to \$3.88 billion from \$3.79 billion a year earlier, while net earnings rose +163.1% to \$941.4 million from \$357.8 million. [Quick Link 16](#)
-  Walgreens Boots Alliance Inc's net sales increased +12.1% for the quarter ended February 2018 to \$33.02 billion from \$29.45 billion a year earlier, while net earnings rose +27.4% to \$1.35 billion from \$1.06 billion. [Quick Link 17](#)
-  ConAgra Foods Inc's net sales increased +0.5% for the quarter ended February 2018 to \$1.99 billion from \$1.98 billion a year earlier, while net income rose +101.9% to \$362.8 million from \$179.7 million. [Quick Link 18](#)
-  Brown-Forman Corp's revenues increased +9.4% for the quarter ended January 2018 to \$1.16 billion from \$1.06 billion a year earlier, while net income rose +4.4% to \$190.0 million from \$182.0 million. [Quick Link 19](#)
-  Kroger Co's net sales increased +6.3% for the year ended January 2018 to \$122.66 billion from \$115.34 billion a year earlier, while net earnings fell -3.5% to \$1.91 billion from \$1.98 billion. [Quick Link 20](#)












Health Care:

-  Universal Health Services's revenues increased +6.6% for the year ended December 2017 to \$10.41 billion from \$9.77 billion a year earlier, while net income rose +7.1% to \$752.3 million from \$702.4 million. [Quick Link 21](#)
-  The Cooper Cos Inc reported a net loss of \$122.5 million for the quarter ended January 2018 compared to a net income of \$75.8 million a year earlier, while net sales increased +18.2% to \$590.0 million from \$499.1 million. [Quick Link 22](#)
-  Mylan NV's revenues increased +7.5% for the year ended December 2017 to \$11.91 billion from \$11.08 billion a year earlier, while net earnings rose +45.0% to \$696.0 million from \$480.0 million. [Quick Link 23](#)
-  Dentsply International Inc reported a net loss of \$1.57 billion for the year ended December 2017 compared to a net income of \$0.43 billion a year earlier, while net sales increased +6.4% to \$3.99 billion from \$3.75 billion. [Quick Link 24](#)
-  Perrigo Company Plc reported a net income of \$0.12 billion for the year ended December 2017 compared to a net loss of \$4.01 billion a year earlier, while net sales decreased -6.3% to \$4.95 billion from \$5.28 billion. [Quick Link 25](#)

Industrials:

-  Cintas Corp's revenues increased +26.2% for the quarter ended February 2018 to \$1.59 billion from \$1.26 billion a year earlier, while net income rose +156.0% to \$302.1 million from \$118.0 million. [Quick Link 26](#)
-  Equifax Inc's revenues increased +7.0% for the year ended December 2017 to \$3.36 billion from \$3.14 billion a year earlier, while net income rose +20.2% to \$587.3 million from \$488.8 million. [Quick Link 27](#)

Information Technology:

-  Micron Technology Inc's net sales increased +8.1% for the quarter ended February 2018 to \$7.35 billion from \$6.80 billion a year earlier, while net income rose +23.5% to \$3.31 billion from \$2.68 billion. [Quick Link 28](#)
-  Oracle Corp reported a net loss of \$4.02 billion for the quarter ended February 2018 compared to a net income of \$2.24 billion a year earlier, while revenues increased +6.1% to \$9.77 billion from \$9.21 billion. [Quick Link 29](#)
-  Paychex Inc's revenues increased +8.9% for the quarter ended February 2018 to \$866.5 million from \$795.8 million a year earlier, while net income rose +28.6% to \$260.4 million from \$202.5 million. [Quick Link 30](#)
-  Adobe Systems Inc's revenues increased +23.8% for the quarter ended February 2018 to \$2.08 billion from \$1.68 billion a year earlier, while net income rose +46.3% to \$583.08 billion from \$398.45 billion. [Quick Link 31](#)
-  Red Hat Inc's revenues increased +21.2% for the year ended February 2018 to \$2.92 billion from \$2.41 billion a year earlier, while net income rose +2.0% to \$258.8 million from \$253.7 million. [Quick Link 32](#)
-  Autodesk Inc reported a net loss of \$566.9 million for the year ended January 2018 compared to a net loss of \$582.1 million a year earlier, while revenues increased +1.5% to \$2.06 billion from \$2.03 billion. [Quick Link 33](#)
-  Splunk Inc reported a net loss of \$259.1 million for the year ended January 2018 compared to a net loss of \$355.2 million a year earlier, while revenues increased +33.7% to \$1.27 billion from \$0.95 billion. [Quick Link 34](#)
-  Salesforce.com Inc reported a net income of \$67.6 million for the year ended January 2018 compared to a net loss of \$51.4 million a year earlier, while revenues increased +24.9% to \$10.48 billion from \$8.39 billion. [Quick Link 35](#)
-  Marvell Technology Group Ltd's revenues increased +4.8% for the year ended January 2018 to \$2.41 billion from \$2.30 billion a year earlier, while net income rose sharply to \$520.8 million from \$21.2 million. [Quick Link 36](#)
-  VMware Inc's revenues increased +11.7% for the year ended January 2018 to \$7.92 billion from \$7.09 billion a year earlier, while net income fell -52.1% to \$0.57 billion from \$1.19 billion. [Quick Link 37](#)
-  Accenture Plc's revenues increased +15.0% for the quarter ended February 2018 to \$10.07 billion from \$8.76 billion a year earlier, while net income rose +3.0% to \$863.70 billion from \$838.75 billion. [Quick Link 38](#)

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