

SN1000V Report

Monthly Report on the Large/Mid-Cap US Value

August 2018

Index Fundamentals

TTM EPS RLV 1000 SN1000V 68.97 112.40 Forward EPS RLV 1000 SN1000V 81.54 128.01 Forecast RLV 1000 SN1000V +18.23% +13.89%		TTM P/E RLV 1000 SN1000V 18.09 16.91 Forward P/E RLV 1000 SN1000V 15.30 14.85		TTM Div. Yield RLV 1000 SN1000V 2.40 2.52 Forward Div. Yield RLV 1000 SN1000V 2.47 2.52 Forecast RLV 1000 SN1000V +3.02% -0.15%	
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Source: Bloomberg

Index Performance





Total Return Price Appreciation		Compound Annual Growth Rate	
1 Month	1.53%	1 Year	14.81%
YTD	4.19%	3 Year	13.90%
1 Year	14.81%	5 Year	12.07%
3 Year	47.78%	Since Inception	7.69%
5 Year	76.78%		
Inception	166.13%		

*Returns under 1 year are not annualized




Source: S-Network as of 08/31/2018

SN1000V Sector Performance (07/31/18 – 08/31/18)		Leading Movers				
Consumer Discretionary	1.23%	Company Name	Ticker	Opening	Closing	Change
Consumer Staples	-0.31%	IAC/INTERACTIVECORP	IAC US	147.25	197.20	33.92%
Energy	-2.92%	ROKU INC	ROKU US	45.42	59.49	30.98%
Financials	1.17%	ALNYLAM PHARMACEUTICALS INC	ALNY US	95.00	122.67	29.13%
Health Care	3.78%	CONDUENT INC	CNDT US	17.96	23.18	29.06%
Industrials	0.36%	NEKTAR THERAPEUTICS	NKTR US	52.60	66.49	26.41%
Information Technology	4.86%	Lagging Movers				
Materials	-1.57%	Company Name	Ticker	Opening	Closing	Change
Real Estate	-5.87%	WEATHERFORD INTERNATIONAL PLC	WFT US	3.39	2.42	-28.61%
Telecommunication Services	3.40%	EXTRACTION OIL & GAS INC	XOG US	15.12	11.55	-23.61%
Utilities	0.55%	HANESBRANDS INC	HBI US	22.26	17.54	-21.20%
		UNITED STATES STEEL CORP	X US	36.43	29.68	-18.53%
		NOBLE ENERGY INC	NBL US	36.09	29.72	-17.65%




Consumer Discretionary:

-  Target Corp's revenues increased +6.9% for the quarter ended July 2018 to \$17.78 billion from \$16.63 billion a year earlier, while net earnings rose +19.1% to \$799.0 million from \$671.0 million. [Quick Link 1](#)
-  Walt Disney Co's revenues increased +7.0% for the quarter ended June 2018 to \$15.23 billion from \$14.24 billion a year earlier, while net income rose +23.2% to \$2.92 billion from \$2.37 billion. [Quick Link 2](#)
-  Twenty-First Century Fox Inc's revenues increased +6.7% for the year ended June 2018 to \$30.40 billion from \$28.50 billion a year earlier, while net income rose +38.1% to \$4.46 billion from \$3.23 billion. [Quick Link 3](#)
-  Marriott International Inc's revenues increased +2.7% for the quarter ended June 2018 to \$5.35 billion from \$5.21 billion a year earlier, while net income rose +24.7% to \$610.0 million from \$489.0 million. [Quick Link 4](#)






Consumer Staples:

-  Wal-Mart Stores Inc reported a net loss of \$0.86 billion for the quarter ended July 2018 compared to a net income of \$2.90 billion a year earlier, while revenues increased +3.8% to \$128.03 billion from \$123.36 billion. [Quick Link 5](#)
-  The Kraft Heinz Co's net sales increased +0.8% for the quarter ended June 2018 to \$6.69 billion from \$6.64 billion a year earlier, while net income fell -34.5% to \$0.76 billion from \$1.16 billion. [Quick Link 6](#)
-  Sysco Corp's net sales increased +6.0% for the year ended June 2018 to \$58.72 billion from \$55.38 billion a year earlier, while net earnings rose +26.3% to \$1.44 billion from \$1.14 billion. [Quick Link 7](#)






Energy:

-  Devon Energy Corp reported a net loss of \$425.0 million for the quarter ended June 2018 compared to net earnings of \$219.0 million a year earlier, while revenues increased +3.7% to \$2.25 billion from \$2.17 billion. [Quick Link 8](#)
-  ONEOK Inc's revenues increased +9.2% for the quarter ended June 2018 to \$2.97 billion from \$2.72 billion a year earlier, while net income rose +292.0% to \$281.1 million from \$71.7 million. [Quick Link 9](#)
-  Occidental Petroleum Corp's revenues increased +33.3% for the quarter ended June 2018 to \$4.08 billion from \$3.06 billion a year earlier, while net income rose +67.3% to \$848.0 million from \$507.0 million. [Quick Link 10](#)




Financials:

-  Berkshire Hathaway B's revenues increased +9.7% for the quarter ended June 2018 to \$4.99 billion from \$4.55 billion a year earlier, while net income fell -35.2% to \$372.0 million from \$574.0 million. [Quick Link 11](#)
-  Metlife Inc's revenues increased +38.2% for the quarter ended June 2018 to \$21.19 billion from \$15.33 billion a year earlier, while net income fell -2.3% to \$845.0 million from \$865.0 million. [Quick Link 12](#)
-  American International Group Inc's revenues decreased -7.0% for the quarter ended June 2018 to \$11.63 billion from \$12.50 billion a year earlier, while net income fell -16.8% to \$0.94 billion from \$1.13 billion. [Quick Link 13](#)
-  Allstate Corp's revenues increased +3.0% for the quarter ended June 2018 to \$10.10 billion from \$9.81 billion a year earlier, while net income rose +15.8% to \$637.0 million from \$550.0 million. [Quick Link 14](#)
-  IntercontinentalExchange Inc's revenues increased +4.0% for the quarter ended June 2018 to \$1.56 billion from \$1.50 billion a year earlier, while net income rose +8.6% to \$455.0 million from \$419.0 million. [Quick Link 15](#)









Health Care:

-  Express Scripts Holding Co's revenues increased +1.1% for the quarter ended June 2018 to \$25.64 billion from \$25.35 billion a year earlier, while net income rose +9.4% to \$877.3 million from \$801.8 million. [Quick Link 16](#)
-  Becton Dickinson & Co reported a net income of \$556.0 million for the quarter ended June 2018 compared to a net loss of \$165.0 million a year earlier, while revenues increased +40.8% to \$4.28 billion from \$3.04 billion. [Quick Link 17](#)
-  Aetna Inc's revenues increased +0.3% for the quarter ended June 2018 to \$15.56 billion from \$15.52 billion a year earlier, while net income rose +0.8% to \$1.21 billion from \$1.20 billion. [Quick Link 18](#)
-  Medtronic Plc's net sales decreased -0.1% for the quarter ended July 2018 to \$7.38 billion from \$7.39 billion a year earlier, while net income rose +5.9% to \$1.08 billion from \$1.02 billion. [Quick Link 19](#)
-  CVS Health Corporation reported a net loss of \$2.56 billion for the quarter ended June 2018 compared to a net income of \$1.10 billion a year earlier, while revenues increased +2.2% to \$46.71 billion from \$45.69 billion. [Quick Link 20](#)



Industrials:

-  Deere & Co's revenues increased +32.0% for the quarter ended July 2018 to \$10.31 billion from \$7.81 billion a year earlier, while net income rose +41.7% to \$910.0 million from \$642.0 million. [Quick Link 21](#)
-  Emerson Electric Co's net sales increased +10.4% for the quarter ended June 2018 to \$4.46 billion from \$4.04 billion a year earlier, while net earnings fell -40.9% to \$425.0 million from \$719.0 million. [Quick Link 22](#)
-  Parker Hannifin Corp's net sales increased +19.0% for the year ended June 2018 to \$14.30 billion from \$12.02 billion a year earlier, while net income rose +8.2% to \$1.06 billion from \$0.98 billion. [Quick Link 23](#)








Information Technology:

-  Fiserv Inc's revenues increased +2.2% for the quarter ended June 2018 to \$1.42 billion from \$1.39 billion a year earlier, while net income rose +13.6% to \$251.0 million from \$221.0 million. [Quick Link 24](#)
-  Cisco Systems Inc's revenues increased +2.8% for the year ended July 2018 to \$49.33 billion from \$48.00 billion a year earlier, while net income fell -98.9% to \$0.11 billion from \$9.61 billion. [Quick Link 25](#)
-  Activision Blizzard Inc's revenues increased +0.6% for the quarter ended June 2018 to \$1.64 billion from \$1.63 billion a year earlier, while net income rose +65.4% to \$402.0 million from \$243.0 million. [Quick Link 26](#)
-  DXC Technology Co's revenues increased +0.8% for the quarter ended June 2018 to \$5.28 billion from \$5.24 billion a year earlier, while net income rose +62.9% to \$259.0 million from \$159.0 million. [Quick Link 27](#)
-  Cognizant Technology Solutions Corp's revenues increased +9.0% for the quarter ended June 2018 to \$4.00 billion from \$3.67 billion a year earlier, while net income fell -3.0% to \$456.0 million from \$470.0 million. [Quick Link 28](#)
-  Automatic Data Processing Inc's revenues increased +7.7% for the year ended June 2018 to \$13.33 billion from \$12.38 billion a year earlier, while net earnings fell -6.4% to \$1.62 billion from \$1.73 billion. [Quick Link 29](#)
-  Worldpay Inc reported a net loss of \$2.9 million for the quarter ended June 2018 compared to a net income of \$68.8 million a year earlier, while revenues increased +88.7% to \$1.00 billion from \$0.53 billion. [Quick Link 30](#)
-  Analog Devices Inc's revenues increased +9.8% for the quarter ended July 2018 to \$1.57 billion from \$1.43 billion a year earlier, while net income rose +501.4% to \$414.5 million from \$68.9 million. [Quick Link 31](#)

Materials:

-  DowDuPont Inc's net sales increased +75.3% for the quarter ended June 2018 to \$24.25 billion from \$13.83 billion a year earlier, while net income rose +32.4% to \$1.80 billion from \$1.36 billion. [Quick Link 32](#)
-  LyondellBasell Industries Nv's revenues increased +21.5% for the quarter ended June 2018 to \$10.21 billion from \$8.40 billion a year earlier, while net income rose +46.0% to \$1.65 billion from \$1.13 billion. [Quick Link 33](#)

Utilities:

-  Consolidated Edison Inc's revenues increased +1.5% for the quarter ended June 2018 to \$198.0 million from \$195.0 million a year earlier, while net income rose +60.0% to \$8.0 million from \$5.0 million. [Quick Link 34](#)
-  Duke Energy Corp's revenues increased +1.4% for the quarter ended June 2018 to \$5.64 billion from \$5.56 billion a year earlier, while net income fell -27.1% to \$500.0 million from \$686.0 million. [Quick Link 35](#)
-  Sempra Energy reported a net loss of \$530.0 million for the quarter ended June 2018 compared to a net income of \$248.0 million a year earlier, while revenues increased +1.2% to \$2.56 billion from \$2.53 billion. [Quick Link 36](#)
-  Exelon Corp's revenues increased +5.3% for the quarter ended June 2018 to \$8.08 billion from \$7.67 billion a year earlier, while net income rose +467.4% to \$539.0 million from \$95.0 million. [Quick Link 37](#)
-  Southern Co reported a net loss of \$0.15 billion for the quarter ended June 2018 compared to a net loss of \$1.38 billion a year earlier, while revenues increased +3.7% to \$5.63 billion from \$5.43 billion. [Quick Link 38](#)
-  Dominion Resources Inc's revenues increased +114.0% for the quarter ended June 2018 to \$247.6 million from \$115.7 million a year earlier, while net income rose +14.0% to \$47.9 million from \$42.0 million. [Quick Link 39](#)
-  Public Service Enterprise Group Inc's revenues decreased -5.6% for the quarter ended June 2018 to \$2.02 billion from \$2.14 billion a year earlier, while net income rose +146.8% to \$269.0 million from \$109.0 million. [Quick Link 40](#)

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Quick Links (cont'd)

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