

SN1000V Report

Monthly Report on the Large/Mid-Cap US Value

July 2018

Index Fundamentals

TTM EPS <u>RLV 1000</u> <u>SN1000V</u> 68.18 111.47 Forward EPS <u>RLV 1000</u> <u>SN1000V</u> 81.03 127.42 Forecast <u>RLV 1000</u> <u>SN1000V</u> +18.85% +14.31%		TTM P/E <u>RLV 1000</u> <u>SN1000V</u> 18.08 16.83 Forward P/E <u>RLV 1000</u> <u>SN1000V</u> 15.21 14.73		TTM Div. Yield <u>RLV 1000</u> <u>SN1000V</u> 2.41 2.53 Forward Div. Yield <u>RLV 1000</u> <u>SN1000V</u> 2.49 2.55 Forecast <u>RLV 1000</u> <u>SN1000V</u> +3.32% +0.79%	
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Source: Bloomberg

Index Performance

Total Return Price Appreciation	
1 Month	4.11%
YTD	2.30%
1 Year	11.63%
3 Year	36.66%
5 Year	67.52%
Inception	161.29%

Compound Annual Growth Rate	
1 Year	11.63%
3 Year	10.97%
5 Year	10.87%
Since Inception	7.59%

*Returns under 1 year are not annualized




Source: S-Network as of 07/31/2017

SN1000V Sector Performance (06/30/18 – 07/31/18)	
Consumer Discretionary	1.32%
Consumer Staples	3.28%
Energy	1.27%
Financials	5.14%
Health Care	6.81%
Industrials	6.88%
Information Technology	3.23%
Materials	3.05%
Real Estate	2.36%
Telecommunication Services	1.05%
Utilities	1.92%





Leading Movers				
Company Name	Ticker	Opening	Closing	Change
ARCONIC INC	ARNC US	17.01	21.69	27.51%
JOHN BEAN TECHNOLOGIES CORP	JBT US	88.90	110.60	24.41%
CA INC	CA US	35.65	44.21	24.01%
KEURIG DR PEPPER INC	KDP US	19.64	24.01	22.23%
IQVIA HOLDINGS INC	IQV US	99.82	121.94	22.16%

Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
NIelsen NV	NLSN US	30.93	23.56	-23.83%
SINCLAIR BROADCAST GROUP INC	SBGI US	32.15	25.80	-19.75%
TYSON FOODS INC	TSN US	68.85	57.65	-16.27%
KNIGHT TRANSPORTATION INC	KNX US	38.21	32.55	-14.81%
SIGNATURE BANK/NEW YORK NY	SBNY US	127.88	109.71	-14.21%





Consumer Discretionary:

-  Comcast Corp's revenues increased +2.1% for the quarter ended June 2018 to \$21.74 billion from \$21.29 billion a year earlier, while net income rose +27.8% to \$3.22 billion from \$2.52 billion. [Quick Link 1](#)
-  McDonald's Corp's revenues decreased -11.6% for the quarter ended June 2018 to \$5.35 billion from \$6.05 billion a year earlier, while net income rose +7.1% to \$1.50 billion from \$1.40 billion. [Quick Link 2](#)
-  Starbucks Corp's revenues increased +11.5% for the quarter ended June 2018 to \$6.31 billion from \$5.66 billion a year earlier, while net earnings rose +23.3% to \$852.5 million from \$691.6 million. [Quick Link 3](#)











Consumer Staples:


-  Altria Group Inc's revenues decreased -5.3% for the quarter ended June 2018 to \$6.31 billion from \$6.66 billion a year earlier, while net earnings fell -5.5% to \$1.88 billion from \$1.99 billion. [Quick Link 4](#)
-  Philip Morris International Inc's revenues increased +11.7% for the quarter ended June 2018 to \$7.73 billion from \$6.92 billion a year earlier, while net earnings rose +23.6% to \$2.20 billion from \$1.78 billion. [Quick Link 5](#)
-  PepsiCo Inc's revenues increased +2.4% for the quarter ended June 2018 to \$16.09 billion from \$15.71 billion a year earlier, while net income fell -13.7% to \$1.82 billion from \$2.11 billion. [Quick Link 6](#)
-  The Coca-Cola Co's revenues decreased -7.9% for the quarter ended June 2018 to \$8.93 billion from \$9.70 billion a year earlier, while net income rose +69.3% to \$2.32 billion from \$1.37 billion. [Quick Link 7](#)

Energy:


-  ConocoPhillips reported a net income of \$1.64 billion for the quarter ended June 2018 compared to a net loss of \$3.44 billion a year earlier, while revenues increased +4.1% to \$9.24 billion from \$8.88 billion. [Quick Link 8](#)
-  Chevron Corp's revenues increased +22.5% for the quarter ended June 2018 to \$42.24 billion from \$34.48 billion a year earlier, while net income rose +135.2% to \$3.41 billion from \$1.45 billion. [Quick Link 9](#)
-  ExxonMobil Corp's revenues increased +26.5% for the quarter ended June 2018 to \$73.50 billion from \$58.08 billion a year earlier, while net income rose +17.9% to \$3.95 billion from \$3.35 billion. [Quick Link 10](#)
-  Schlumberger NV reported a net income of \$0.43 billion for the quarter ended June 2018 compared to a net loss of \$0.07 billion a year earlier, while revenues increased +11.3% to \$8.30 billion from \$7.46 billion. [Quick Link 11](#)


Financials:


-  Morgan Stanley's revenues increased +11.7% for the quarter ended June 2018 to \$10.61 billion from \$9.50 billion a year earlier, while net income rose +38.6% to \$2.44 billion from \$1.76 billion. [Quick Link 12](#)
-  Charles Schwab Corp's revenues increased +16.9% for the quarter ended June 2018 to \$2.49 billion from \$2.13 billion a year earlier, while net income rose +52.8% to \$0.81 billion from \$0.53 billion. [Quick Link 13](#)
-  American Express Co's revenues increased +9.1% for the quarter ended June 2018 to \$10.00 billion from \$9.17 billion a year earlier, while net income rose +20.9% to \$1.62 billion from \$1.34 billion. [Quick Link 14](#)
-  US Bancorp's revenues increased +12.2% for the quarter ended June 2018 to \$3.95 billion from \$3.52 billion a year earlier, while net income rose +16.7% to \$1.75 billion from \$1.50 billion. [Quick Link 15](#)
-  Bank of New York Mellon Corp's revenues increased +4.5% for the quarter ended June 2018 to \$4.14 billion from \$3.96 billion a year earlier, while net income rose +14.0% to \$1.06 billion from \$0.93 billion. [Quick Link 16](#)
-  Bank of America Corp's revenues increased +6.0% for the quarter ended June 2018 to \$11.65 billion from \$10.99 billion a year earlier, while net income rose +36.2% to \$6.47 billion from \$4.75 billion. [Quick Link 17](#)
-  JPMorgan Chase & Co's revenues increased +7.9% for the quarter ended June 2018 to \$27.75 billion from \$25.73 billion a year earlier, while net income rose +18.3% to \$8.32 billion from \$7.03 billion. [Quick Link 18](#)
-  PNC Financial Services Group Inc's revenues increased +6.4% for the quarter ended June 2018 to \$4.32 billion from \$4.06 billion a year earlier, while net income rose +25.2% to \$1.29 billion from \$1.03 billion. [Quick Link 19](#)
-  Goldman Sachs Group Inc's revenues increased +19.1% for the quarter ended June 2018 to \$9.40 billion from \$7.89 billion a year earlier, while net earnings rose +44.2% to \$2.35 billion from \$1.63 billion. [Quick Link 20](#)
-  Citigroup Inc's revenues increased +1.7% for the quarter ended June 2018 to \$18.47 billion from \$18.16 billion a year earlier, while net income rose +16.0% to \$4.49 billion from \$3.87 billion. [Quick Link 21](#)


 Wells Fargo & Co's revenues increased +9.1% for the quarter ended June 2018 to \$16.02 billion from \$14.69 billion a year earlier, while net income fell -12.1% to \$4.79 billion from \$5.45 billion. [Quick Link 22](#)


Health Care:


 AbbVie Inc's revenues increased +19.3% for the quarter ended June 2018 to \$8.28 billion from \$6.94 billion a year earlier, while net earnings rose +3.1% to \$1.98 billion from \$1.92 billion. [Quick Link 23](#)


 Amgen Inc's revenues increased +4.3% for the quarter ended June 2018 to \$6.06 billion from \$5.81 billion a year earlier, while net income rose +7.0% to \$2.30 billion from \$2.15 billion. [Quick Link 24](#)


 Bristol-Myers Squibb Co's revenues increased +10.9% for the quarter ended June 2018 to \$5.70 billion from \$5.14 billion a year earlier, while net earnings fell -59.3% to \$373.0 million from \$916.0 million. [Quick Link 25](#)


 Danaher Corp's net sales increased +10.4% for the quarter ended June 2018 to \$4.98 billion from \$4.51 billion a year earlier, while net earnings rose +19.6% to \$0.67 billion from \$0.56 billion. [Quick Link 26](#)


 Gilead Sciences Inc's revenues decreased -20.9% for the quarter ended June 2018 to \$5.65 billion from \$7.14 billion a year earlier, while net income fell -40.7% to \$1.82 billion from \$3.07 billion. [Quick Link 27](#)

 Merck & Co Inc's net sales increased +5.4% for the quarter ended June 2018 to \$10.47 billion from \$9.93 billion a year earlier, while net income fell -12.3% to \$1.71 billion from \$1.95 billion. [Quick Link 28](#)


 Abbott Laboratories's net sales increased +17.0% for the quarter ended June 2018 to \$7.77 billion from \$6.64 billion a year earlier, while net earnings rose +160.7% to \$0.73 billion from \$0.28 billion. [Quick Link 29](#)


 Allergan Plc reported a net loss of \$472.5 million for the quarter ended June 2018 compared to a net loss of \$795.5 million a year earlier, while revenues increased +2.7% to \$4.12 billion from \$4.01 billion. [Quick Link 30](#)


 Eli Lilly & Co reported a net loss of \$0.26 billion for the quarter ended June 2018 compared to a net income of \$1.01 billion a year earlier, while revenues increased +9.3% to \$6.36 billion from \$5.82 billion. [Quick Link 31](#)


 Johnson & Johnson's net sales increased +10.6% for the quarter ended June 2018 to \$20.83 billion from \$18.84 billion a year earlier, while net earnings rose +3.1% to \$3.95 billion from \$3.83 billion. [Quick Link 32](#)


Industrials:

 3M Co's net sales increased +7.4% for the quarter ended June 2018 to \$8.39 billion from \$7.81 billion a year earlier, while net income rose +17.7% to \$1.86 billion from \$1.58 billion. [Quick Link 33](#)


 United Parcel Service Inc's revenues increased +10.0% for the half year ended June 2018 to \$34.57 billion from \$31.44 billion a year earlier, while net income rose +11.0% to \$2.83 billion from \$2.55 billion. [Quick Link 34](#)


 United Technologies Corp's net sales increased +9.4% for the quarter ended June 2018 to \$16.71 billion from \$15.28 billion a year earlier, while net profit rose +42.4% to \$2.05 billion from \$1.44 billion. [Quick Link 35](#)


 General Electric Co's revenues increased +3.4% for the quarter ended June 2018 to \$30.10 billion from \$29.10 billion a year earlier, while net earnings fell -29.5% to \$0.62 billion from \$0.88 billion. [Quick Link 36](#)


 Honeywell International Inc's net sales increased +8.3% for the quarter ended June 2018 to \$10.92 billion from \$10.08 billion a year earlier, while net income fell -8.6% to \$1.27 billion from \$1.39 billion. [Quick Link 37](#)

Information Technology:


 International Business Machines Corp's revenues increased +3.7% for the quarter ended June 2018 to \$20.00 billion from \$19.29 billion a year earlier, while net income rose +3.0% to \$2.40 billion from \$2.33 billion. [Quick Link 38](#)


 Qualcomm Inc's revenues increased +4.3% for the quarter ended June 2018 to \$5.60 billion from \$5.37 billion a year earlier, while net income rose +40.2% to \$1.22 billion from \$0.87 billion. [Quick Link 39](#)

 Intel Corp's revenues increased +14.9% for the quarter ended June 2018 to \$16.96 billion from \$14.76 billion a year earlier, while net income rose +78.3% to \$5.01 billion from \$2.81 billion. [Quick Link 40](#)


 Microsoft Corp's revenues increased +14.3% for the year ended June 2018 to \$110.36 billion from \$96.57 billion a year earlier, while net income fell -35.0% to \$16.57 billion from \$25.49 billion. [Quick Link 41](#)

Telecommunication Services:

 AT&T Inc's revenues decreased -2.1% for the quarter ended June 2018 to \$38.99 billion from \$39.84 billion a year earlier, while net income rose +30.9% to \$5.13 billion from \$3.92 billion. [Quick Link 42](#)

 Verizon Communications Inc's revenues increased +5.4% for the quarter ended June 2018 to \$32.20 billion from \$30.55 billion a year earlier, while net income fell -5.5% to \$4.12 billion from \$4.36 billion. [Quick Link 43](#)

Utilities:

 NextEra Energy Inc's revenues decreased -2.8% for the quarter ended March 2018 to \$3.86 billion from \$3.97 billion a year earlier, while net income rose +180.4% to \$4.43 billion from \$1.58 billion. [Quick Link 44](#)

Quick Links

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Quick Links (cont'd)

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